



# FINANCIAL REPORT 2018

[www.tsfi.org](http://www.tsfi.org)



**TÉLÉCOMS  
SANS FRONTIÈRES**

Communications for life

NON-PROFIT ORGANISATION



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Ucab Town Hall, Philippines –  
September 2018

Following Typhoon Mangkhut, an engineer of TSF  
installs a Vsat in support of the local authorities  
and the affected population.

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## Sulawesi Island, Indonesia – October 2018

Following the earthquake, TSF conducted itinerant Wi-Fi operations allowing the affected population to reconnect with their loved ones.

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## PRESENTATION OF TSF

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## TSF FIGURES

**TSF BUDGET**  
**3 M€**

### HUMAN RESOURCES

**13** salaried staff (full time at the headquarters and at the regional bases for Americas and Asia)

**15** local employees on current missions around the World

**47** volunteers (at the headquarters and the regional bases for Americas and Asia)

### TSF's actions in 2018



**9** Emergency deployments



**2** Education programmes



**5** Protection & Assistance programmes



**3** Bridging the Digital Divide programmes



**3** Capacity Building programmes

### TSF since 1998



+ **850**  
National and international Organisations helped



+ **20 Millions**  
People supported

Deployments in  
+ **70 countries**



## TSF MISSIONS

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### Emergency Response

Telecommunication networks are often severely damaged, saturated, or completely destroyed during natural disasters or armed conflicts.

TSF intervenes in less than 24 hours in order to:

- Help affected populations to reconnect with their loved ones by offering them access to communications and voice call. Victims of disasters could be in need of material or financial support to overcome the crisis. Access to means of communications allow them to share their pain and get the psychological support they needed.

- Help the humanitarian community by setting up Internet Telecommunication Centres. This support facilitates the coordination of relief operations, improves information sharing among humanitarian workers, and thus helps saving lives.



### Capacity Building

During natural disasters or other humanitarian crises, governments, civil defence, security forces and other emergency responders often lack of resources to respond to all telecommunications needs and see the quality of relief coordination severely compromised.

TSF implements emergency telecommunication workshops and programmes to strengthen the preparedness, capacity and autonomy of emergency responders.



### Education

Children living in isolated areas suffer from educational deficits inherent to their geographical situation. In recent years, following the proliferation of armed conflicts, displaced population camps have emerged. Children in these camps are denied access to education for many years.

TSF intervenes in these remote areas and in refugee camps by providing educational resources on tablets or computers and assisting children in their learning. TSF works in collaboration with other NGOs or consortia of organisations in order to allow children to continue their schooling, but also to express themselves by developing their creativity.



### Protection and Assistance

TSF uses innovative mobile technologies to set up simple, easy-to-use data collection, alerting and information systems. These solutions are made available to local services and communities. They can be applied in different areas: health, prevention of food crises, the fight against violence against women, information disseminated to migrants...



## Bridging the Digital Divide

There are still many isolated digital areas in the world. These regions do not have telecommunication facilities or infrastructure, thus reducing their capacity to develop.

TSF sets up digital access programmes by offering these isolated communities satellite telecommunications and computer tools. Computer centres and the Internet are thus made available to isolated populations allowing the development of their communities, helping to improve their day-to-day life and improved access to education and knowledge.

## TSF FUNDING

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**TSF's funding is made up of corporate sponsorship, foundations and institutional organisations' grants and individual donations.**

### Partnerships to facilitate immediate action

Long-term partnerships enable our organisation to be highly reactive and to respond immediately to any emergency in the world. It is thanks to this ability to react quickly that we can help save lives in just a few hours following a disaster. Without partnerships, TSF would not have the capacity to act with the same speed and efficiency.

### Private and public funding - fostering long-term projects and innovation

Institutional and private funds guarantee our long-term intervention, when needed. They also allow our participation in long-term programmes that require the implementation of innovative solutions developed by our R&D department.

### Individual donations

Individual donations are essential for TSF missions and support ongoing missions and programmes.

### TSF's independence

Télécoms Sans Frontières has built up its partnerships with international companies in order to guarantee its full independence in the implementation of its actions and programs. This private funding represents 87% of the resources of the association. The diversity of these partners allows TSF to be free from any political, religious or other influences.

### Rigorous and transparent financial management

95% of the funds are directly allocated to the programmes supporting the beneficiaries. The remaining 5% is used to fund the management and general administration of the organization which is essential for the implementation of these programmes, and the necessary fundraising.

Télécoms Sans Frontières is a non-profit organisation.

We are independently audited annually and in addition this legal statutory audit, bodies such as the European Commission, the UNHCR conduct regular audits. These additional independent audits are intended to guarantee the rigor of management, good use of funds and the implementation of quality policies.

TSF also publishes annually on its website an annual financial report showing the source and use of its funds.

### TSF abroad

Our funding is also provided by our representation bureaus abroad.

TSF's regional bases seek to work with governments and NGOs in carrying out their respective activities and partnering with humanitarian programmes to respond to specific emergencies that are identified.

In the United States of America, Friends of TSF, a non-profit organization raises funds primarily from the US to fund TSF's humanitarian programmes. This organization allows US businesses and individuals to benefit from a tax deduction on their donations.

In the United Kingdom, we are also registered with the HMRC (Her Majesty's Revenue and Customs), a non-ministerial department of the Government, enabling UK citizens and businesses to donate to the organisation and to extend the donations through Gift Aid.





#### Boa Vista, Brazil – April 2018

Thanks to TSF, refugee populations in Brazil from Venezuela are reaching out to their families and loved ones.

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## TRESURER'S REPORT

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## ACTIVITY OF THE YEAR 2018

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The year 2018 confirms the trend of the previous years in terms of emergencies with natural disasters more and more frequent and the increase of migration crises around the world.

In 2018, the organisation deployed on three major emergencies: the migratory crisis affecting Venezuela with a local population fleeing the country massively to take refuge in neighbouring countries, especially in Brazil, the earthquake followed by a tsunami on Sulawesi Island in Indonesia and Typhoon Mangkhut in the Philippines. Emergencies alone account for more than 571k€ in financial volume, i.e. 65% of field activities.

This year, TSF has extended its programme of Protection and Assistance related to the humanitarian crisis affecting migrants from Central America. This programme aims to give priority information to populations in extreme vulnerability.

The emergency telecommunications Capacity Building programme of the Philippine Government's crisis response system continued during this year and will continue until 2019.

Long-term actions with children from IDP camps on the Turkish-Syrian border, women at risk of domestic violence in the Chinandega region of Nicaragua and children from Miaraminivo in Madagascar are also continuing in 2018.

TSF also continues to contribute to the food security programme in Guatemala in consortium with the NGO Action against Hunger. This program aims to set up a data collection system for food stocks via mobile technologies in order to prevent food crises.

Activity expenditures over the year can be presented by sector as follows:



Emergency response : **65%**



Protection & assistance : **15%**



Education : **10%**



Capacity building: **6%**



Bridging the digital divide: **4%**

# STATEMENT OF FINANCIAL ACTIVITIES

The following accounts are presented in Euros and include all the activities of the organisation Télécoms Sans Frontières for the year 2017, including the activities carried out by the TSF regional offices in Asia and the Americas.

## Statement of financial activities at December 31, 2018

in Euros (€)	2018	2017
Humanitarian missions expenses	948 679	818 657
<i>emergency response missions</i>	571 866	470 094
<i>protection and assistance missions</i>	130 398	86 515
<i>education missions</i>	83 322	87 481
<i>capacity building missions</i>	49 805	61 956
<i>bridging the digital divide mission</i>	37 452	67 351
<i>research of projects and development missions</i>	75 836	45 260
Fundraising	17 129	15 729
Management and general administration	127 856	90 046
<b>Total expenditures</b>	<b>1 093 664</b>	924 432
Payment out of appropriated income	1 353 705	1 173 920
Allowances for provisions and depreciation	423 004	375 134
<b>Total charges</b>	<b>2 870 372</b>	2 473 486
Corporate income	1 129 887	1 064 039
Institutional income	134 179	69 500
Individuals	5 216	5 672
Other resources	65 828	81 418
<b>Total resources</b>	<b>1 335 109</b>	1 220 629
Restricted funds	1 173 920	1 066 285
Recapture on depreciation and reserves	363 774	296 836
<b>Total income</b>	<b>2 872 804</b>	2 580 749
<b>Surplus</b>	<b>2 431</b>	107 263

## The expenditures

Expenditures are up compared to 2017 because the needs related to migration crises and natural disasters have been stronger.

The humanitarian missions amount to 949k€. Including the commitments to be made on these missions and the amortization and provisions, the share of humanitarian mission expenses adds up to **95%** of the total expenses.

The emergency response mission expenditure remains the strongest of this year, in particular because of the importance of the needs related to the Venezuelan migration crisis, Typhoon Mangkhut, the Indonesian earthquake and the Syrian crisis. Expenditures for Protection & Assistance activities, Education, Capacity Building and Bridging the Digital Divide are stabilizing at around 300k€.

Operating costs slightly increased in comparison with 2017. These costs represent the costs of structures necessary for the proper functioning of the organisation. They include the costs of the response offices and administrative staff. Including the commitments to be made and the amortisation and provisions, these operating expenses represent **4%** of the total expenses.

The fundraising costs increase very slightly and remain reasonable in relation to the size of the organisation and its desire not to appeal to public donations. Thus, no donation campaign has been set up, TSF favouring the spontaneous donations of those who support its action. They stand at **1%** of total expenses.

## Resources

The combined resources increased slightly and amount to 1335k€.

This year is marked by a consolidation of funding from recurrent private partners of TSF. Private resources represent 85% of the total resources. Funding from institutional investors has increased significantly, mainly due to the funding of the UNHCR on Venezuelan migrant aid programme. The resources collected from the public are stable and represent a small part of the total, TSF not appealing to the public generosity. Other resources are down slightly, but these resources represent only reimbursement of fees for programmes conducted in collaboration with other organisations and other miscellaneous reimbursements.

## Surplus

Surplus represents the difference between income and charges for the year and is due to non-budgeted funding from fundraising. This surplus will be allocated to the organisation's reserve funds and will be used for future humanitarian missions.

## 2019 OUTLOOK

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The year 2019 will be marked by the continuity of programmes related to education for IDP children in camps on the Turkish-Syrian border, the protection and assistance of migrants in Mexico and food security in Guatemala. The emergency telecommunication Capacity Building programme in the Philippines ends in 2019.

This year will also be marked by an increased level of response to emergencies related to natural disasters and many crises resulting from the displacement of populations around the world.

The 2019 stands at 3035k€ and is slightly higher than in 2018.





#### **Bihac, Bosnia – November 2018**

At the reception center in Bihac, TSF offers free Wi-Fi access to thousands of migrants in transit.

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## **ANNUAL ACCOUNTS**

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## STATUTORY AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

For the year ended 31/12/2018

To the members

### Opinion

In compliance with the engagement entrusted to annual general meeting of 12/07/2013, we have audited the accompanying financial statements of TSF for the year ended 31/12/2018.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Company as 31/12/2018 and of the results of its operations for the year then ended in accordance with French accounting principles.

### Basis for Opinion

#### *Audit Framework*

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Statutory Auditors' Responsibilities for the Audit of the Financial Statements* section of our report.

#### *Independence*

We conducted our audit engagement in compliance with independence rules applicable to us, for the period from 01/01/2018 to the date of our report and specifically we did not provide any prohibited non-audit services referred in the French Code of ethics for statutory auditors.

### Justification of Assessments

In accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the key audit matters relating to risks of material misstatement that, in our professional judgment, were of most

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SARL au capital de 350 000 € inscrite au tableau de l'ordre des Experts-Comptables de la Région Aquitaine.  
Société membre de la compagnie régionale des Commissaires aux Comptes de Pau.

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significance in our audit of the financial statements of the current period, as well as how we addressed those risks.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on specific items of the financial statements.

### **Verification of the Management Report and of the Other Documents Provided to members**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Board of Directors and in the other documents provided to members with respect to the financial position and the financial statements.

### **Report on Other Legal and Regulatory Requirements**

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with French accounting principles and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless it is expected to liquidate the Company or to cease operations.

The financial statements were approved by the Board of Directors.

### **Statutory Auditors' Responsibilities for the Audit of the Financial Statements**

#### *Objectives and audit approach*

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As specified in Article L.823-10-1 of the French Commercial Code (code de commerce), our statutory audit does not include assurance on the viability of the Company or the quality of management of the affairs of the Company.

As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit and furthermore:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Company to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.
- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Pau, on the 14 june 2019

The statutory auditors

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in euros

	ASSETS					
	Brut	Depr.& prov.	Net 2018	%	Net 2017	%
<b>FIXED ASSETS :</b>						
Preliminary expenses						
Research and development expenses						
Concessions, patents and similar rights	4 545	4 545	0		0	
Goodwill						
Other intangible fixed assets						
Advances and prepayments on intangible fixed assets						
Land						
Buildings	200 000	137 944	62 056	1,21%	72 056	1,50%
Industrial fixtures, fittings, plant machinery and equipment						
Other tangible fixed assets	506 166	480 498	25 668	0,50%	1 823	0,04%
Fixed assets in progress						
Advances and prepayments						
Long-term investments by "equivalence method"						
Other interest ownership						
Receivables related to interest ownership						
Capitalized securities						
Loans						
Other fixed assets	75		75	0,00%	75	0,00%
<b>TOTAL FIXED ASSETS</b>	<b>710 785</b>	<b>622 987</b>	<b>87 799</b>	<b>1,71%</b>	<b>73 954</b>	<b>1,54%</b>
<b>CURRENT ASSETS :</b>						
Raw materials and supplies						
Work in progress of goods						
Word in progress of services						
Semi-finished and finished goods						
Goods held for resale						
Advances and down-payments to suppliers						
Trade and related accounts						
<b>Other receivables</b>						
Debtor suppliers	139 745		139 745	2,72%	0	
Staff					0	
Payroll taxes					0	
State, profit tax					0	
State, turnover tax						
Other	50 000		50 000	0,97%		
Investment securities	3 742 527		3 742 527	72,85%	3 891 615	81,26%
Cash instruments						
Cash	1 113 328		1 113 328	21,67%	820 024	17,12%
Prepaid expenses	4 082		4 082	0,08%	3 746	0,08%
<b>TOTAL CURRENT ASSETS</b>	<b>5 049 682</b>	<b>0</b>	<b>5 049 682</b>	<b>98,29%</b>	<b>4 715 386</b>	<b>98,46%</b>
Charges to be spread over several periods (III)						
Premium for redemption of bonds (IV)						
Unrealized exchange losses (V)						
<b>TOTAL ASSETS</b>	<b>5 760 468</b>	<b>622 987</b>	<b>5 137 481</b>	<b>100,00%</b>	<b>4 789 339</b>	<b>100,00%</b>

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## TELECOMS SANS FRONTIERES

BALANCE  
SHEET

Period from 01/01/2018 to 01/01/2018

Presented in Euros

Published on 4/06/2019

in euros

## EQUITY AND LIABILITIES

## SHAREHOLDERS' EQUITY :

Premiums arising from shares issues, from merger

Revaluation

Legal reserve

Statutory reserve

Regulated reserve

Other reserves

2 835 010

55,18%

2 727 748

56,95%

Retained (profit / losses) brought forward merger

Net income or loss of the tax year

2 431

0,05%

107 263

2,24%

Subsidies of investment

10 798

0,21%

499

0,01%

Regulated provisions

Proceeds from the issuance of "participating titles"

Conditional advances

## TOTAL SHAREHOLDERS' EQUITY

2 848 240

55,44%

2 835 510

59,20%

## PROVISIONS FOR LIABILITIES AND CHARGES :

Provision for charges

399 995

7,79%

363 774

7,60%

Restricted funds

1 353 705

26,35%

1 173 920

24,51%

## TOTAL PROVISIONS FOR LIABILITIES AND CHARGES

1 753 699

34,14%

1 537 694

32,11%

## LOANS AND DEBTS :

Convertible debenture loans

Other debenture loans

Bank borrowing and bank overdrafts

Other financial borrowing and debts

Advances and down-payments for work in progress

Trade notes and related accounts payable

179 527

0,78%

32 214

0,67%

Tax payable, social liabilities and other debts

138 082

5,41%

163 127

3,41%

Liabilities on fixed assets and related accounts

Prepaid income

217 888

4,24%

220 794

4,61%

## TOTAL LOAN AND DEBTS

535 542

10,42%

416 135

8,69%

Unrealized exchange gains (IV)

## TOTAL LIABILITIES

5 137 481

100,00%

4 789 339

100,00%

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## TELECOMS SANS FRONTIERES

## INCOME STATEMENT

Period from 01/01/2018 to 31/12/2018

Presented in Euros

Published on 4/06/2019

in euros

			Current year 31/12/2018 (12 months)		Past year 31/12/2017 (12 months)		Absolute variation (12 months)	%
	France	Export	Total	%	Total	%	Variation	%
<b>OPERATING INCOME :</b>								
Sales of goods								
Sales of manufactured goods								
Sales of manufactured services	846		846		800		46	
<b>Net turnover</b>	846		846		800		46	
Stored production								
Capitalized production								
Operating subsidies			1 269 282	45,60%	1 139 211	45,07%	130 071	11,42%
Subscriptions								
(+) Unused income from previous financial years carried forward			1 173 920	42,17%	1 066 285	42,19%	107 635	10,09%
Other incomes								
Recaptures on depreciations and reserves			329 023	11,82%	293 092	11,60%	35 931	12,26%
Expense transfer			10 554	0,38%	28 055	1,11%	-17 501	-62,38%
<b>Sub-total of other operating incomes</b>			<b>2 782 779</b>	<b>99,97%</b>	<b>2 526 642</b>	<b>99,97%</b>	<b>256 137</b>	<b>10,14%</b>
<b>Total operating income (I)</b>			<b>2 783 625</b>	<b>100,00%</b>	<b>2 527 443</b>	<b>100,00%</b>	<b>256 183</b>	<b>10,14%</b>
Attributed income or transferred loss								
Suffered loss or transferred profit (II)								
<b>FINANCIAL INCOME :</b>								
Financial income from interest ownership								
Other holdings and capitalized receivables								
Other interest and assimilated income			692	0,02%	687	0,03%	5	0,75%
Recapture on provisions and expense transfer			34 751	1,25%	744	0,03%	34 007	4572,02%
Profits on foreign exchanges			848	0,03%	273	0,01%	575	210,58%
Net gains on sales of portfolio securities			50 912	1,83%	51 276	2,03%	-364	-0,71%
<b>Total financial income (III)</b>			<b>87 203</b>	<b>3,13%</b>	<b>52 980</b>	<b>2,10%</b>	<b>34 223</b>	<b>64,60%</b>
<b>EXTRAORDINARY INCOME :</b>								
Extraordinary operating gains			24	0,00%	17	0,00%		
Extraordinary capital gains			1 951	0,07%	309	0,01%	1 643	532,14%
Recapture on reserves and expense transfers								
<b>Total extraordinary income (IV)</b>			<b>1 975</b>	<b>0,07%</b>	<b>326</b>	<b>0,01%</b>	<b>1 649</b>	<b>505,57%</b>
<b>TOTAL INCOME (I+II+III+IV)</b>			<b>2 872 804</b>	<b>103,20%</b>	<b>2 580 749</b>	<b>102,11%</b>	<b>292 055</b>	<b>11,32%</b>
<b>GRAND TOTAL</b>			<b>2 872 804</b>	<b>103,20%</b>	<b>2 580 749</b>	<b>102,11%</b>	<b>292 055</b>	<b>11,32%</b>

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## TELECOMS SANS FRONTIERES

## INCOME STATEMENT

Period from 01/01/2018 to 31/12/2018

Presented in Euros

Published on 4/06/2019

in euros

Current year 31/12/2018 (12 months)	Past year 31/12/2017 (12 months)	Absolute variation (12 months)	%
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**OPERATING EXPENSES :**

Purchase of goods (including customs duties)	52 763	1,90%	137 504	5,44%	-84 741	-61,63%
Variation on inventory (goods)						
Purchase of raw materials and other supplies						
Variation in inventory (raw materials and other supplies)						
Other purchases	10 143	0,36%	8 024	0,32%	2 120	26,42%
External expenses	33 980	1,22%	24 599	0,97%	9 381	38,14%
Other external expenses	459 295	16,50%	226 142	8,95%	233 153	103,10%
Taxes and assimilated payments	20 654	0,74%	18 333	0,73%	2 322	12,66%
Salaries and wages expenses	360 998	12,97%	359 656	14,23%	1 343	0,37%
Social security expenses	149 586	5,37%	139 485	5,52%	10 101	7,24%
Other personnel expenses						
Operating allowances on fixed assets: depreciation allowances	15 284	0,55%	10 856	0,43%	4 428	40,79%
Operating allowances on fixed assets: reserve allowances						
Operating allowances on current assets: reserve allowances						
Operating allowances for contingencies: reserve allowances	399 358	14,35%	329 023	13,02%	70 334	21,38%
(-) Payment out of appropriated income	1 353 705	48,63%	1 173 920	46,45%	179 784	15,31%
Other expenses						
<b>Total operating expenses (I)</b>	<b>2 855 766</b>	<b>102,59%</b>	<b>2 427 542</b>	<b>96,05%</b>	<b>428 225</b>	<b>17,64%</b>

Attributed income or transferred loss

Suffered loss or transferred profit (II)

**FINANCIAL EXPENSES :**

Financial allowances for depreciations and provisions	637	0,02%	34 751	1,37%	-34 114	-98,17%
Interests and assimilated expenses						
Loss on foreign exchange	3 049	0,11%	6 335	0,25%	-3 285	-51,86%
Net loss on sales of portfolio securities						
<b>Total financial expenses (III)</b>	<b>3 687</b>	<b>0,13%</b>	<b>41 085</b>	<b>1,63%</b>	<b>-37 399</b>	<b>-91,03%</b>

**EXTRAORDINARY EXPENSES :**

Extraordinary operating losses	8 471	0,30%	2 832	0,11%	5 638	199,09%
Extraordinary capital losses						
Depreciation and reserve extraordinary allowances						
<b>Total extraordinary expenses (IV)</b>	<b>8 471</b>	<b>0,30%</b>	<b>2 832</b>	<b>0,11%</b>	<b>5 638</b>	<b>199,09%</b>
Profit sharing scheme (V)						
Income tax (VI)	2 449	0,09%	2 027	0,08%	422	20,82%
<b>TOTAL EXPENSES (I+II+III+IV+V+VI)</b>	<b>2 870 372</b>	<b>103,12%</b>	<b>2 473 486</b>	<b>97,87%</b>	<b>396 886</b>	<b>16,05%</b>
<b>NET RESULT</b>	<b>2 431</b>	<b>0,09%</b>	<b>107 263</b>	<b>4,24%</b>	<b>-104 832</b>	<b>-97,73%</b>
<b>GRAND TOTAL</b>	<b>2 872 804</b>	<b>103,20%</b>	<b>2 580 749</b>	<b>102,11%</b>	<b>292 055</b>	<b>11,32%</b>

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**Pacaraima, Brazil –July 2018**

TSF offers priority calls to Venezuelan refugees in Brazil in one center of Pacaraima.

**4**

## ACTIONS OF TSF IN FIGURES

Emergency Response missions	21
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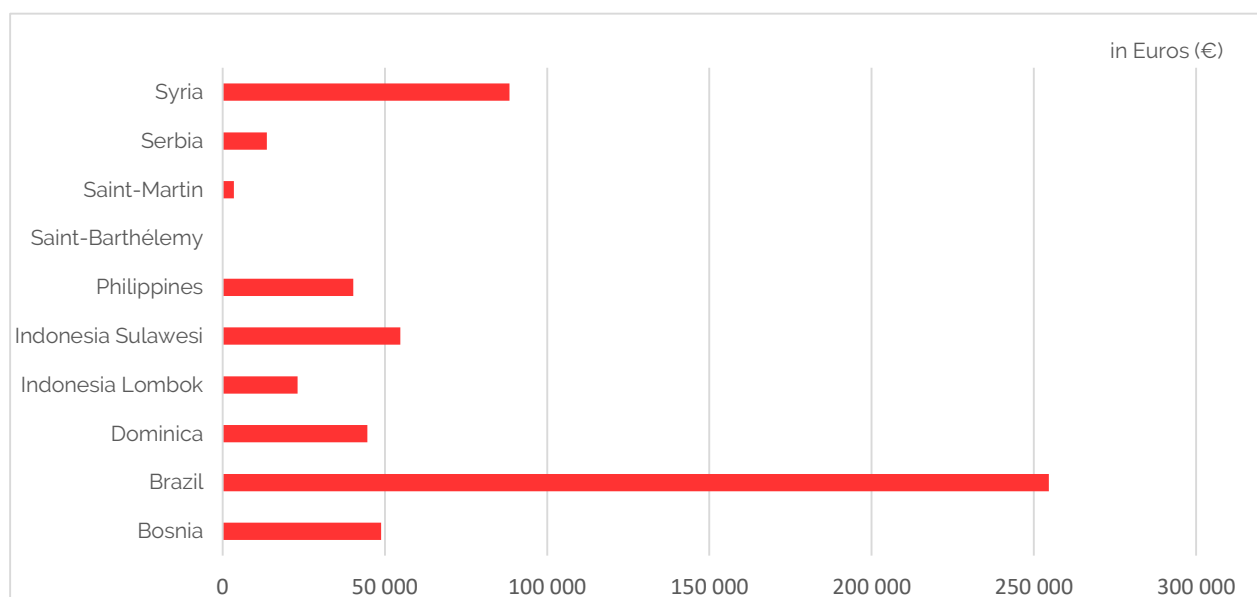


**Donggala, Sulawesi Island – Indonesia – October 2018**  
Following the earthquake, the affected populations contact their relatives for the first time thanks to the satellite internet connection set up by TSF.



## Emergency Response missions

Country	Activity
Syria	Provision of Internet telecom connections for isolated hospitals, telecom support for migrants fleeing the Syrian conflict
Saint-Martin	Following Cyclone Irma, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Saint-Barthelemy	Following Cyclone Irma, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Philippines	Following Typhoon Mangkhut, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Indonesia Sulawesi	Following the earthquake and tsunami on Indonesia's Sulawesi island, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Indonesia Lombok	Following the earthquake on Lombok Island, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Dominica	Following the hurricane Maria, Humanitarian Calling Operations for the population and Internet Telecom Centres for relief organisations
Brazil	Following the massive displacement of the Venezuelan population in Brazil, Humanitarian Calling Operations were carried out
Bosnia	Internet connections in reception centres for migrants from Africa and the Middle East going to Europe



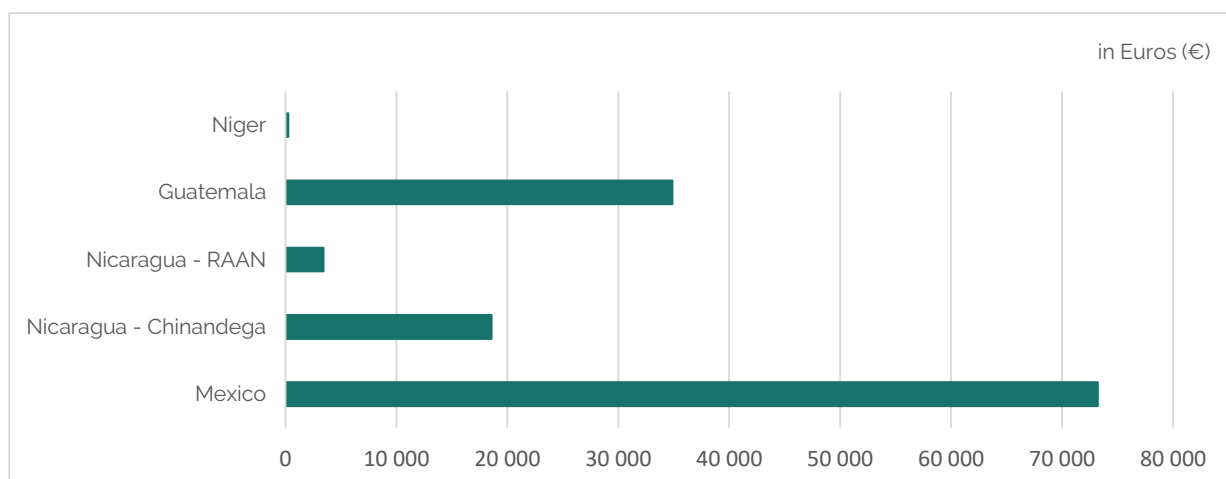


**Guadalajara, Mexico – March 2018**  
TSF has developed an information system for the protection of migrants in transit and asylum in Mexico.



## Protection and Assistance missions

Country	Activity
Niger	Continuity of data collection programme on food stocks in the prevention of food crises
Guatemala	Mobile solution for managing and monitoring information from a food aid program in response to the drought crisis in Guatemala's dry corridor.
Nicaragua - RAAN	Educational projects via mobile technologies for RAAN communities
Nicaragua - Chinandega	Alert system against violence against women in the Chinandega region
Mexico	Information system programme helping migrants from Latin America



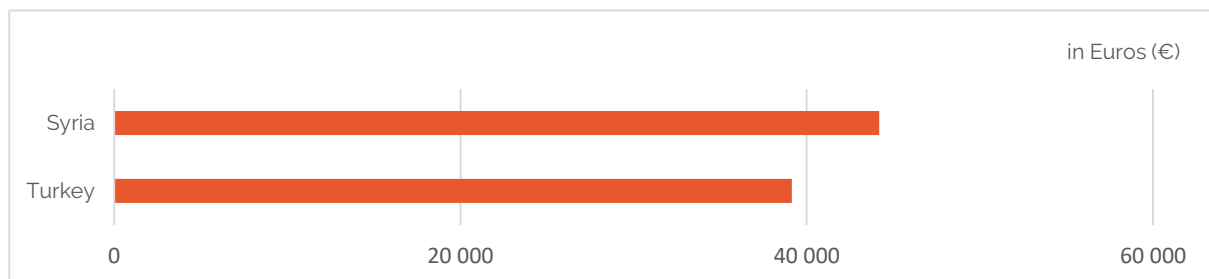


**Belkis, Turkey – March 2018**  
Children living in exile return to education thanks to programmes developed by TSF.



## Education missions

Country	Activity
Turkey	Educational programmes for Syrian refugee children living in precarious conditions in Gaziantep, Turkey
Syria	Educational programmes for children living in IDP camps in Syria





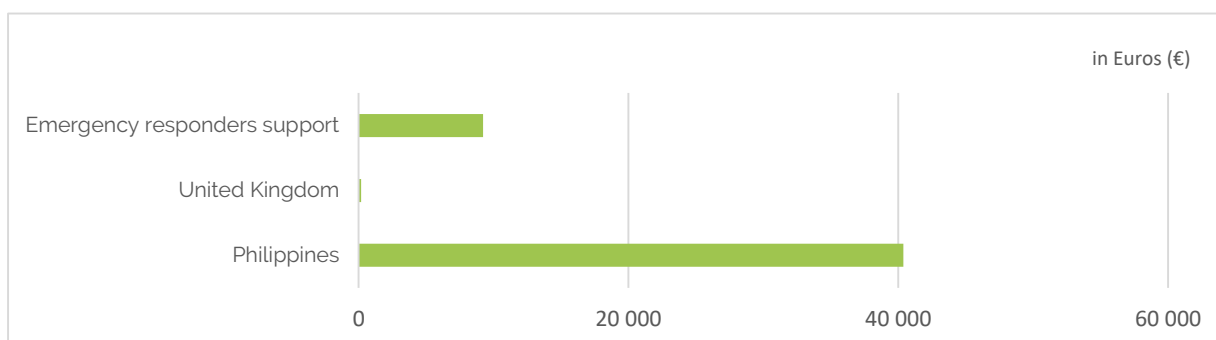


**AHA training, Indonesia – December 2018**  
An engineer of TSF training ASEAN members in emergency telecommunications during a workshop.



## Capacity Building missions

Country	Activity
Philippines	3-year Capacity Building programme in support of the Philippines Government's Natural Disaster Response System
United Kingdom	Emergency telecommunications training with emergency partners
Emergency responders support	Emergency telecommunications training with United Nations agencies





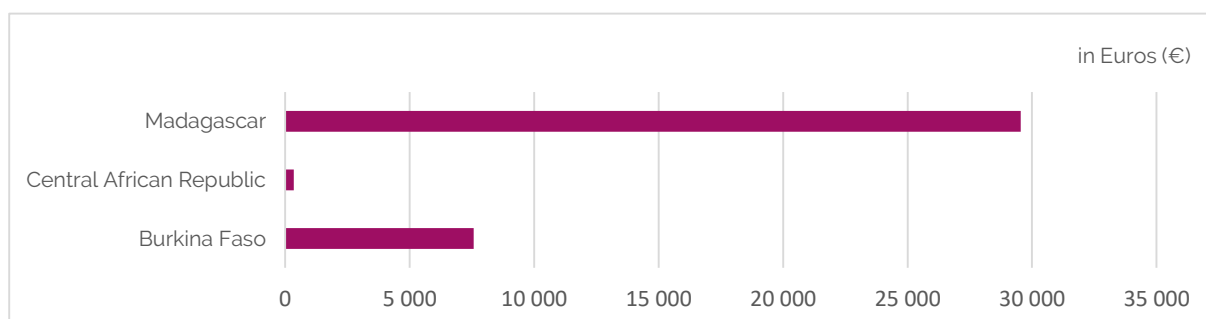


**Miarynarivo, Madagascar – December 2018**  
The ITcup Centre in Miarynarivo has established partnerships with local schools to introduce students to computers and office software applications.



## Bridging the Digital Divide missions

Country	Activity
Burkina Faso	Internet Centre for the development of the remote Guié region
Central African Republic	Implementation of an exchange project between students from Mbaiki communities in the Central African Republic and Billère in France
Madagascar	Community Internet Centre for the development of the isolated town of Miarynarivo in the Itasy Region





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